

# Zlomrex buys Stalexport Trade

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At the end of May this year Zlomrex signed a PLN 122.5m (€32.3m) contract to purchase Stalexport Trade, the steel operations of Stalexport.

The agreement still requires the consent of the Office for Consumer and Competition Protection (UOKiK) before it can be finalised. The transaction may possibly be finalised by the end of July, although according to the more pessimistic scenario September is a more realistic date.

By purchasing Stalexport Trade Zlomrex will gain a complementary network of 16 branches and three steel yards with major production potential.

Source: PMR publications