



April 24<sup>th</sup> 2009

Dear Alex,

P4 Sp. z o.o., operator of the PLAY mobile telephony network, recently succeeded in closing EUR 640 million debt financing arranged and underwritten by the China Development Bank. Lasanoz Finance was the exclusive financial advisor to P4 and its shareholders in the transaction, a landmark in Polish project finance both in terms of size and of financing institution.

The debt financing, together with the associated EUR 450 million of shareholder equity support, provides P4 with a fully funded business plan. The company has now secured its position in the market as Poland's first 3G+ mobile telecoms network and as a serious contender to the big three incumbents.

I would like to take a moment to thank you and your staff for your outstanding work in bringing this transaction to a successful conclusion. The fact we were able to close this financing amid growing uncertainty in the prevailing economic and financial market conditions was in a large part due to the diligent efforts of Lasanoz Finance.

Please extend our heartfelt thanks to all the members of the Lasanoz Finance team who participated in this remarkable success.

On behalf of P4's entire team,

Yours truly,

A handwritten signature in black ink, appearing to read "Bannister".

**Christopher Bannister**  
Chief Executive Officer, Członek Zarządu